

Surrender Deed

This Deed of Surrender _____ made this _____ day of _____, between _____ age about _____, occupation _____, residing at _____, at _____ of the FIRST PART

AND

_____ (a co-operative housing society LTD, registered under _____ dt _____ having registered office at present at _____ hereinafter called party of the SECOND PART (hereinafter called and referred to as 'Society', which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its administrators, liquidators, etc).

WHEREAS the society is registered under provisions of _____ Act, 1960 and the parties of the FIRST PART is holding right, title, and interest in respect of the shares and share certificate allotted to her/him as member and also the holder of incidental rights of occupation in respect of plot no. _____ admeasuring about _____ sq.mtrs. i.e _____ sq. fts. More particularly described in schedule hereunder

ANDWHEREAS the said member till this day did not construct on the said plot reserved for her and which remained vacant,

WHEREAS the said party of the FIRST PART do not desire to construct and occupy the said plot no. _____ in future and that the party of the FIRST PART are desirous of transferring their properties in favor of the person who shall be admitted as a member of the society and has further admitted to transfer her share and interest in respect on plot no _____ and has further requested the society that she has no interest existing in the said plot no _____ and she is ready and willing to surrender her leasehold rights in the society willfully alongwith the right, title, if any and interest in shares without any consideration from the society.

ANDWHEREAS the member is a lessee in respect of plot no. _____ under the registered lessee deed dt _____ registered in the office of Sub-Registrar, _____ at Sr. _____ on _____, and

WHEREAS the said party of the FIRST PART do not desire to construct and occupy the said plot no. _____ in future and that the party of the FIRST PART are desirous of transferring their properties in favor of the person who shall be admitted as a member of the society and has further admitted to transfer her share and interest in respect on plot no _____ and has further requested the society that she has no interest existing in the said plot no _____ and she is ready and willing to surrender her leasehold rights in the society willfully alongwith the right, title, if any and interest in shares without any consideration from the society.

The society has accepted the surrender of the said plot no. _____ in favor of the society and in lieu of the said surrender the society is ready to pay to the parties of

the FIRST PART and the share money which stands as Rs. _____ and the amount in respect of the plot standing in her name, and

NOW THIS deed or surrender witnesseth as under: -

That the party of the FIRST PART has surrendered without any consideration but accepting refund of Rs. _____ all her rights, title and interest as lessee and otherwise all the rights as member in respect of the said property i.e plot no. _____ which has been described in as hereunder, in favour of the society and the society has accepted the said surrender of the said plot from the party of the FIRST PART . The society by virtue of this surrender of the said plot has got all powers and control over the said acts of surrender in respect of the plot no. _____ under the N.C.S. Act . 1960.

IN WITNESSETH WHEREOF the parties hereinabove mentioned have put their seal and signatures on the day and date hereinabove mentioned in presence of the witnesses: -

DESCRIPTION OF THE PROPERTY

All that piece and parcel of land bearing plot no. _____ situated on the lessors estate bearing S.Nos. _____ & _____ (part) in the village _____ in registration sub district of haveli, dist.- _____, within the limits of _____ municipal corporation and bounded as follows: -

ON OR TOWARDS EAST:

ON OR TOWARDS SOUTH:

ON OR TOWARDS WEST :

ON OR TOWARDS NORTH:

Measuring approximate. _____ Sq. mtr i.e. . _____ sq.fts.

THE PARTY OF THE FIRST PART

THE PARTY OF THE SECOND PART

WITNESSESS:-

1.

2.